GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2000
ANSWERED ON:03.08.2001
EXPORT FRAUD
PRABHUNATH SINGH;RENU KUMARI SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether attention of the Government has been drawn to the news-item titled `8 Government banks under cloud for export fraud to Russia` appearing in the Indian Express dated July 13, 2001;

(b) if so, the names of Government banks involved in the export fraud and quantum of money involved therein;

(c) whether once again RBI has failed to discharge its duty to detect the export fraud going on in collusion with eight Government banks;

(d) whether the Government have identified the bank officials who are responsible for the said fraud; and

(e) if so, the action taken against each one?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c), (d) & (e):- Information is being collected and will be laid on the Table of the House.